

Accounting of the budgetary organizations

Eva Mihaliková

The accounting is an essential part of any organisation, in private and also public sector. The university textbook „Accounting of the budgetary organizations“ is focused on the specific features related to the accounting in the budgetary organizations, but also contains theoretical background related to accounting in general – the subject of the accounting, accounting documentations, evidence, etc. This fact makes the textbook a suitable material for students who have not encountered with accounting. The topic of harmonisation and international accounting standards is also relevant part of the university textbook.

The university textbook is clearly designed, maintaining logic from general to specific, which helps the reader to better understand the accounting theme. It contains up-to-date information reflecting current legislative conditions. The author divided the textbook into nine basic chapters. The first two chapters introduce students, as well as the public, to the subject of accounting by defining its essence, principles, accounting evidence. Considering the social context, the textbook also includes a basic overview of harmonization of accounting rules, procedures, standards used in the accounting of other countries. The author characterizes international accounting standards (IAS/IFRS) with addition and an emphasis on international accounting standards applied in the public sector (IPSAS). The third chapter is specifically focused on the budgetary organizations, the founders of which are most often municipalities and higher territorial units. The author deals with their general characteristics and legislative definition. The main part of the chapter is the issue of transfers as financial relations between the founder and the budgetary organization. The fourth chapter contains information about the organization's assets with classification into long-term and short-term assets, including correction items. In the fifth chapter, the author deals with the sources of coverage in the budgetary organization – explains the possible forms and alternatives of assets obtaining. Cost and revenues, which are the content of the sixth and seventh chapters, are also part of the accounting of budgetary organizations. The author concentrates on the basic characteristics of costs and revenues accounts and on the principles of their accounting evidence. The last two chapters of the textbook are devoted to financial statements, containing information on the method of their compilation, content and formal requirements, consolidation processes of financial statements in public administration, as well as on their control and transparency.

It can be concluded that the university textbook entitled „Accounting of the budgetary organizations“ is a compact, clear, up-to-date and suitable study material for students of the Faculty of public Administration of Pavol Jozef Šafárik University in Košice, but also for other

students who want and need to gain the overview of the issue. At the same time, it represents a suitable tool for supplementing information even outside the academic community – for workers who come across the accounting of budget organizations in their daily practice, but also for their founders.

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